

Date of budget	14-Nov-09		
Financials as at date	9/30/2009		
Months included	9	Ratio	0.33
Months to be calculated	3		
Units	215		
Association Name	DANIELS PRESERVE HOMEOWNERS ASSOCIATION		

BUDGET DATA INPUT SHEET	DANIELS PRESERVE HOMEOWNERS ASSOCIATION				
#UNITS	215	Quarterly Assessment		\$ 345.00	
11/14/2009					
	2009 BUDGET	AS OF 9/30/2009	ESTIMATED 3 MONTHS 2009	ESTIMATED YEAR END 2009	DRAFT BUDGET 2010
INCOME					
Operating Assessments	281,598	211,196	70,399	281,595	281,547
Reserve Assessment	15,105	11,329	3,776	15,105	15,153
Late Charges	0	(25)	25	0	0
Miscellaneous Income	0	7,925	2,642	10,567	5,000
Owners Interest Charges	0	21,034	7,011	28,045	10,000
Application Fees	0	1,225	408	1,633	1,000
Interest Income	0	215	72	286	0
TOTAL INCOME	296,703	252,898	84,333	337,231	312,700
EXPENSES					
Maintenance					
Entrance Monument	1,000	0	0	0	1,000
Security Gate System	3,280	4,869	1,623	6,492	5,000
Guard House Repairs	1,500	1,398	466	1,864	1,500
Utilities					
Electricity	17,500	12,863	4,288	17,150	17,700
Cable TV	60,000	24,960	8,320	33,280	76,540
Telephone	700	462	154	616	700
Irrigation Water	14,000	10,079	3,360	13,439	15,000
Administrative					
Management Fee	36,120	27,090	9,030	36,120	37,204
Website	75	90	30	120	75
Insurance Liability & D&O	2,600	1,166	389	1,554	2,530
Legal Fees	15,000	7,879	2,626	10,505	15,000
Accounting/Audit Fees	250	250	0	250	300
Office Expenses & Postage	6,000	4,977	1,659	6,636	6,500
Corporate Annual Fee	61	61	0	61	61
Master Assoc Fees	6,450	4,838	1,613	6,450	6,450
Contingency	8,462	0	0	0	4,127
Bad Debt Expense	67,100	50,325	16,775	67,100	64,860
Landscaping					
Landscape Maintenance	35,000	25,200	8,400	33,600	35,000
Irrigation System Repair	1,000	0	0	0	1,000
Landscape Improvement	2,500	2,110	703	2,813	3,000
Tree Trimming	1,000	0	0	0	1,000
Miscellaneous Grounds Expense	2,000	4,367	1,456	5,823	3,000
TOTAL OPERATING EXPENSES	281,598	182,982	60,890	243,873	297,547
Transfer Interest To Reserves	0	214	71	286	0
Reserves	15,105	11,329	3,776	15,105	15,153
TOTAL COMMON EXPENSES	296,703	194,525	64,738	259,264	312,700
	0	58,373	19,595	77,968	0

DANIELS PRESERVE HOMEOWNERS ASSOCIATION
Proposed Budget Reserve & Assessment Schedule
Period January 1, 2010 through December 31, 2010

11/14/2009

2010	ANNUALLY	QUARTERLY	MONTHLY
OPERATING ASSESSMENT	\$ 1,309.52	\$ 327.38	\$109.13
RESERVE ASSESSMENT	\$ 70.48	\$ 17.62	\$ 5.87
TOTAL:	\$ 1,380.00	\$ 345.00	\$115.00

2009	ANNUALLY	QUARTERLY	MONTHLY
OPERATING ASSESSMENT	\$ 1,309.76	\$ 327.44	\$109.15
RESERVE ASSESSMENT	\$ 70.26	\$ 17.57	\$ 5.86

DANIELS PRESERVE HOMEOWNERS ASSOCIATION
Proposed Budget Reserves For Capital Expenditure And Deferred Maintenance
January 1, 2010 through December 31, 2010

11/14/2009

#UNITS	215								
Item	Estimated Life When New (Years)	Estimated Replacement Cost	2010 Estimated Remaining Life (Years)	9/30/2009 Current Reserve Balance	Add'l Reserve Funding 12/31/2009	Estimated Reserve Balance 1/1/2010	Additional Reserves Required	Annual Funding Required In 2010	Quarterly Funding Required In 2010
Paving Reserve	30	\$ 366,000	25	\$ 38,392	\$ 3,234	\$ 41,626	\$ 324,374	\$ 12,975	\$ 3,244
Guard House Roof	15	\$ 1,500	10	\$ 329	\$ 29	\$ 357	\$ 1,143	\$ 115	\$ 29
Irrigation	15	\$ 9,000	10	\$ 1,911	\$ 172	\$ 2,083	\$ 6,917	\$ 692	\$ 173
Entry Monument	25	\$ 3,000	20	\$ 399	\$ 32	\$ 431	\$ 2,569	\$ 129	\$ 32
Entrance Gate	30	\$ 35,000	25	\$ 3,657	\$ 310	\$ 3,967	\$ 31,033	\$ 1,242	\$ 311
Unallocated Interest				\$ 1,339	\$ -	\$ 1,339	\$ -	\$ -	\$ -
Totals		\$ 414,500		\$ 46,027	\$ 3,776	\$ 49,803	\$ 366,036	\$ 15,153	\$ 3,788